

LATROBE AREA HOSPITAL CHARITABLE FOUNDATION

Statements of Operations and Changes in Net Assets

(in thousands)

	For the fiscal year ending June 30,		
	2022	2021	2020
<u>Unrestricted revenues and other support:</u>			
General contributions	\$ 78	\$ 72	\$ 69
Net assets released from restrictions for operations	360	338	318
Total unrestricted revenues and other support	438	410	387
<u>Expenses:</u>			
General and administrative	188	175	147
Funded programs	1,478	379	508
Board allocations	704	652	1,351
Total expenses	2,370	1,206	2,006
Loss from operations	(1,932)	(796)	(1,619)
<u>Non-operating activity:</u>			
Investment income/(loss)	(2,198)	3,276	429
Total non-operating activity	(2,198)	3,276	429
Excess/(deficit) of revenues over expenses	(4,130)	2,480	(1,190)
<u>Other changes in net assets without donor restrictions:</u>			
Net assets released from restrictions for capital	1,118	21	190
Total change in net assets without donor restrictions	(3,012)	2,501	(1,000)
<u>Net assets with donor restrictions:</u>			
Contributions and special event revenue	1,889	552	329
Investment income and unrealized gains on investments	43	238	55
Net assets released from donor restrictions	(1,478)	(358)	(508)
Total change in net assets with donor restrictions	454	432	(124)
Change in net assets	(2,558)	2,933	(1,124)
Net assets - beginning of period	17,837	14,904	16,028
Net assets - end of period	\$ 15,279	\$ 17,837	\$ 14,904