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MOODY'S REAFFIRMS EXCELA HEALTH'S A3 CREDIT RATING

GREENSBURG, PA, August 28, 2012… Moody's Investors Service has reaffirmed Excela Health's A3 rating and stable outlook. In its report issued Monday, Moody's cited "Excela's healthy market share, improved although still thin operating cash flow margins, additional use of line of credit anticipated during FY 2013, and good liquidity relative to growing amount of demand debt."

Excela has approximately $90.9 million of rated bonds outstanding, issued through Westmoreland County Industrial Development Authority.

"This credit checkup is important to us and to our community, because it demonstrates that we have been good stewards of the resources entrusted to us and are committed long-term to providing for the health and well-being of those we serve," said Robert Rogalski, Excela Health's Chief Executive Officer.

"Having a solid credit rating is significant to any business, but it's critical for us as a community health care provider, because it means vital services remain available," added Rogalski.

Moody's cited several strengths that all contribute to Excela's A3 standing including:

* Strong collaboration with Excela's Board of Trustees
* Focus on strategic goals including:
    - further operating improvement
    - increased physician employment and alignment
    - expansion of outpatient services, such as the health system's project at Excela Square at Norwin

Continued reinvestment in the health system's hospitals in Greensburg, Latrobe and Mount Pleasant is also part of that strategic plan, with upgrades continuing to buildings, grounds and technology. "We have made a promise to our community and are accountable to the community for delivering on that pledge."